



## **BEARFACTS 1995 – 2005**

### **Fort Walton Beach-Crestview-Destin (MSA) [23020]**

Fort Walton Beach-Crestview-Destin is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 183,438 ranked 217th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Fort Walton Beach-Crestview-Destin had a per capita personal income (PCPI) of \$35,023. This PCPI ranked 77th in the United States and was 101 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Fort Walton Beach-Crestview-Destin was \$20,141 and ranked 200th in the United States. The 1995-2005 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Fort Walton Beach-Crestview-Destin had a total personal income (TPI) of \$6,424,629\*. This TPI ranked 192nd in the United States. In 1995 the TPI of Fort Walton Beach-Crestview-Destin was \$3,280,913\* and ranked 212th in the United States. The 2005 TPI reflected an increase of 7.2 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fort Walton Beach-Crestview-Destin. In 2005 net earnings accounted for 65.9 percent of TPI (compared with 66.0 in 1995); dividends, interest, and rent were 20.3 percent (compared with 20.7 in 1995); and personal current transfer receipts were 13.8 percent (compared with 13.3 in 1995). From 2004 to 2005 net earnings increased 7.0 percent; dividends, interest, and rent increased 13.3 percent; and personal current transfer receipts decreased 0.1 percent. From 1995 to 2005 net earnings increased on average 6.9 percent each year; dividends, interest, and rent increased on average 6.8 percent; and personal current transfer receipts increased on average 7.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Fort Walton Beach-Crestview-Destin increased from \$4,997,449\* in 2004 to \$5,380,446\* in 2005, an increase of 7.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$2,611,848\* to the 2005 estimate was 7.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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